

ARE YOU ENTITLED TO INCREASE YOUR TRANSFER BALANCE CAP FROM 1 JULY 2021?

2021 EDITION

The general transfer balance cap increases by \$100,000 to \$1.7m on 1 July 2021. However, not everyone will be entitled to an increase to their personal transfer balance cap (TBC). You can use the following flow chart to determine if a person is entitled to an increase to their transfer balance cap on 1 July 2021, and if so, the amount of the increase.



Phone: 1800 203 123
act@accurium.com.au
www.accurium.com.au

The information in this document is provided by Accurium Pty Ltd ABN 13 009 492 219 (Accurium). It is factual information only and is not intended to be financial product advice, legal advice or tax advice, and should not be relied upon as such. The information is general in nature and may omit detail that could be significant to your particular circumstances. The information is provided in good faith and derived from sources believed to be accurate and current at the date of publication. While all care has been taken to ensure the information is correct at the time of publishing, superannuation and tax legislation can change from time to time and Accurium is not liable for any loss arising from reliance on this information, including reliance on information that is no longer current.

