

Brought to you by:



Online agenda

# TAX PRACTITIONERS DAY 2024

Putting tax in focus for the year ahead

---

## MELBOURNE

12 November 2024  
Crowne Promenade  
8 Whiteman Street, Southbank VIC 3006

## ONLINE

19- 20 November 2024  
Two half days  
10:00AM-1.00PM AEDT

# AGENDA

TAX PRACTITIONERS DAY 2024

9:15am: Welcome

## 9:15am – 10:05am: Preparing for 2025: The tax landscape ahead

This session will set you up for the 2025 calendar year covering:

- New legislative developments
- Current consultations (i.e. residency)
- ATO hot topics

Presented by Lee-Ann Hayes TaxBanter

## 10:05am - 10:55am: Division 7A in a s.100A environment

Division 7A is the bane of many a tax practitioner's existence and even compliance with the provision can still leave an exposure under other integrity provisions. This session will dive into that exposure by looking at:

- the Division 7A timeline
- the interaction between the two provisions
- the Bendal decision
- other compliance issues

Presented by Tiffany Douglas TaxBanter

10:55am - 11:10am: Morning tea

## 11:10am – 12:00pm: Employee Share Ownership Plans – What, When, Where, Why, and How?

We have seen a substantial increase (> 400 %) over the last few years in demand for employee ownership plans for private companies to attract, retain, motivate and reward key people. As an added benefit employees are better engaged, and retained for longer, productivity improvements of 20 % are common and your key people think and act like business owners, not employees. Find out which plans are available the advantages and disadvantages of each and how to implement an ESOP for you and your clients.

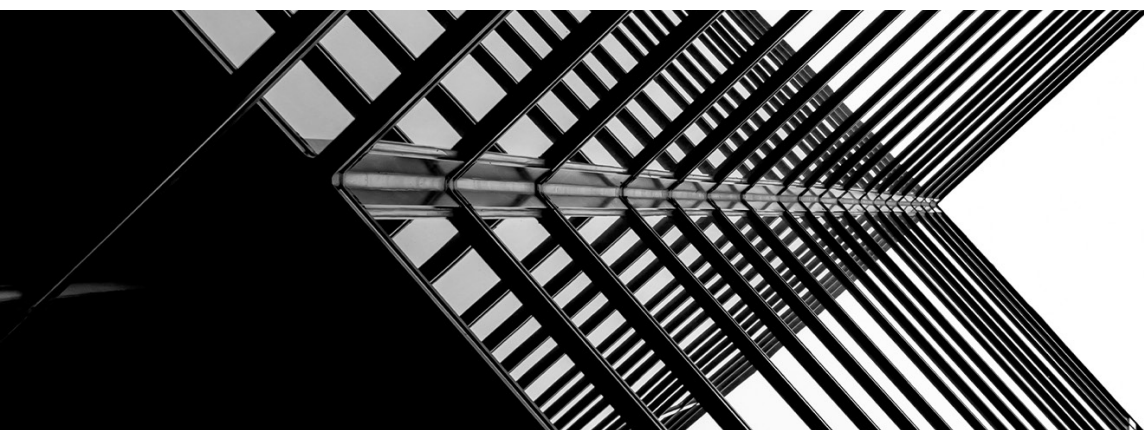
Presented by Craig West Succession+

## 12:00pm - 12:50pm: Structuring outcomes for small businesses

Is your client's structure ideal? How can we change it? In this session we examine:

- why restructuring may be beneficial for an SME
- how CGT roll-overs may minimise the tax impost of changing structure
- eligibility for and calculation of the cost bases in respect of the small business restructure roll-over
- tricks and traps of the small business CGT concessions

Presented by Tiffany Douglas TaxBanter



# AGENDA

TAX PRACTITIONERS DAY 2024

12:50pm -1:20pm: Lunch break

## 1:20pm – 2:15pm: What's hot in the FBT and GST space

A check in on recent changes, ATO targets and those perennial compliance issues

Presented by Lee-Ann Hayes TaxBanter

## 2:15pm - 3:00pm: Working with family groups

The structure of a family group often emerges over time rather than being planned. Considerations such as funding working capital, flexibility in distributing profits and succession planning frequently shape the structure. In this session we explore these in the context of a family business, focusing on:

- the main difference between a company and a trust regarding the taxation of its income
- explain why using a company as a beneficiary of a trust can be an advantage for a family group
- explain the advantage of a discretionary trust holding the shares in a company that carries on a business
- when a trust that owns shares in a company may want to elect to be a family trust.

Presented by Lee-Ann Hayes TaxBanter

3:00pm - 3:15pm: Afternoon tea break

## 3:15pm - 4:00pm: New Code obligations for tax agents and what it means practically

A series of reforms came into effect from 1 July 2024, with revisions to the Tax Agents Services Act 2009 Code of Conduct taking effect from 1 August 2024. Bringing these obligations into a legislative framework, gives the Code of Conduct teeth.

We'll explore the changes, their likely impact on practitioners and their practices, and explore some of the responses to mitigate the risk of falling foul of the new rules.

Presented by Conrad Gilbert Knowledge Shop

## 4:00pm – 4:45pm: Hot topics

FAQ from the day and the helpdesk

Presented by Lee-Ann Hayes and Tiffany Douglas TaxBanter

