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Online agenda

TAX PRACTITIONERS DAY 2024

Putting tax in focus for the year ahead

MELBOURNE

12 November 2024
Q Events
123 Queen Street Melbourne VIC 3000

ONLINE

14 November 2024
Live online event
9:15AM-4:45PM AEDT

AGENDA

TAX PRACTITIONERS DAY 2024

9:15am: Welcome

9:15am – 10:05am: Preparing for 2025: The tax landscape ahead

This session will set you up for the 2025 calendar year covering:

- New legislative developments
- Current consultations (i.e. residency)
- ATO hot topics

Presented by Lee-Ann Hayes TaxBanter

10:05am - 10:55am: Division 7A in a s.100A environment

Division 7A is the bane of many a tax practitioner's existence and even compliance with the provision can still leave an exposure under other integrity provisions. This session will dive into that exposure by looking at:

- the Division 7A timeline
- the interaction between the two provisions
- the Bental decision
- other compliance issues

Presented by Tiffany Douglas TaxBanter

10:55am - 11:10am: Morning tea

11:10am – 12:00pm: Employee Share Ownership Plans – What, When, Where, Why, and How?

We have seen a substantial increase (> 400 %) over the last few years in demand for employee ownership plans for private companies to attract, retain, motivate and reward key people. As an added benefit employees are better engaged, and retained for longer, productivity improvements of 20 % are common and your key people think and act like business owners, not employees. Find out which plans are available the advantages and disadvantages of reach and how to implement an ESOP for you and your clients.

Presented by Craig West Succession+

12:00pm - 12:50pm: Structuring outcomes for small businesses

Is your client's structure ideal? How can we change it? In this session we examine:

- why restructuring may be beneficial for an SME
- how CGT roll-overs may minimise the tax impost of changing structure
- eligibility for and calculation of the cost bases in respect of the small business restructure roll-over
- tricks and traps of the small business CGT concessions

Presented by Tiffany Douglas TaxBanter



AGENDA

TAX PRACTITIONERS DAY 2024

12:50pm - 1:20pm: Lunch break

1:20pm – 2:15pm: What’s hot in the FBT and GST space

A check in on recent changes, ATO targets and those perennial compliance issues

Presented by Lee-Ann Hayes TaxBanter

2:15pm - 3:00pm: Working with family groups

The structure of a family group often emerges over time rather than being planned. Considerations such as funding working capital, flexibility in distributing profits and succession planning frequently shape the structure. In this session we explore these in the context of a family business, focusing on:

- the main difference between a company and a trust regarding the taxation of its income
- explain why using a company as a beneficiary of a trust can be an advantage for a family group
- explain the advantage of a discretionary trust holding the shares in a company that carries on a business
- when a trust that owns shares in a company may want to elect to be a family trust.

Presented by Lee-Ann Hayes TaxBanter

3:00pm - 3:15pm: Afternoon tea break

3:15pm - 4:00pm: Are we ethical now?

Accountants have long prided themselves on being the most trusted profession. This trust is based on having the clients' best interests at heart. But what happens if your client's best interest is not in the interests of the ATO or the broader community?

Professionalism and ethics specialist Conrad Gilbert walks through practical examples of ethical dilemmas and inconsistencies, and the Government's response to scandal and regulatory deficiencies.

At their heart, every recent scandal reveals a series of time worn biases, excuses and blind spots. We explore what these mean in practice.

Presented by Conrad Gilbert Knowledge Shop

4:00pm – 4:45pm: Hot topics

FAQ from the day and the helpdesk

Presented by Lee-Ann Hayes and Tiffany Douglas TaxBanter

